

All Nations Church, Bedford
Company Limited by Guarantee
Financial Statements
30 September 2024

COLLETT HULANCE ACCOUNTANTS LIMITED

Chartered Certified Accountants & statutory auditor
40 Kimbolton Road
Bedford
MK40 2NR

All Nations Church, Bedford

Company Limited by Guarantee

Financial Statements

Year ended 30 September 2024

	Page
Trustees' annual report (incorporating the director's report)	1
Independent auditor's report to the members	11
Statement of financial activities (including income and expenditure account)	15
Statement of financial position	16
Statement of cash flows	17
Notes to the financial statements	18

All Nations Church, Bedford

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report)

Year ended 30 September 2024

The trustees, who are also the directors for the purposes of company law, present their report and the financial statements of the charity for the year ended 30 September 2024.

Reference and administrative details

Registered charity name All Nations Church, Bedford

Charity registration number 1128500

Company registration number 6829106

Principal office and registered office Church Centre
79 Brickhill Drive
Bedford
MK41 7QF

The trustees

Richard Green
Paul Dowling
Andrew Ekuban
Simon McCrossan (Resigned 30 January 2025)
Chantelle Aladewolu (Appointed 11 April 2024)
Anu-Oluwapo Fagbenro (Appointed 11 April 2024)
Angelina Florio (Appointed 11 April 2024)
Norman Ingle

Auditor Collett Hulance Accountants Limited
Chartered Certified Accountants & statutory auditor
40 Kimbolton Road
Bedford
MK40 2NR

Bankers National Westminster Plc
81 High Street
Bedford
MK40 1NE

Solicitors HCB Solicitors
Graylaw House
21 Goldington Road
Bedford
MK40 3JY

All Nations Church, Bedford

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 30 September 2024

Structure, governance and management

Governing document

All Nations Church, Bedford is a company limited by guarantee, incorporated as Brickhill Baptist Church on 24 February 2009 and registered as a charity on 11 March 2009. Brickhill Baptist Church, Bedford changed its name to All Nations Church, Bedford on 27 June 2013. The church previously operated as an 'excepted' and unincorporated charity under the trusteeship of The Baptist Union Corporation Limited which is a registered charity and continues to be custodian trustee for the church property at 79 Brickhill Drive. The company was established by a Memorandum of Association, which established the objects and powers of the charitable company and is governed under its Articles of Association. In the event of the company being wound up members are required to contribute an amount not exceeding £1.

Appointment of Responsible Individuals and Elders

The Church is governed by its responsible individuals who are appointed according to the Articles of Association. The individuals are closely involved in the church's operations and held regular meetings during the reporting period ended 30 September 2024.

Elders are recognised by the congregation for the spiritual direction of the church, and these elders together with other people in leadership are appointed as Trustees as required. Day to day management is delegated to a team of senior staff and volunteer ministry leaders. At specific times during the year midweek church prayer meetings are open to all members and attenders to which visitors and guests are welcome.

Trustees

The responsible individuals and elders, who are directors for the purpose of company law and trustees for the purpose of charity law, who served during the period and up to the date of this report are set out on page 1.

Trustees' induction and training

Responsible Individuals and Elders are closely involved in the church's operations prior to appointment and are appointed according to their ability to lead the church and the skills they bring to the post. Existing Responsible Individuals, Elders and new appointees have a good knowledge of the operation of the Church prior to appointment. New appointees are supported in their posts by existing appointees. New appointees are also provided with copies of the Memorandum and Articles of Association, latest financial statements and guidance from the Charity Commission, including the Charity Commission guide 'The Essential Trustee'.

Pay policy for senior staff

The key management personnel comprise the directors/trustees and elders, the operations manager and the church leaders. Key management personnel remuneration is disclosed in note 11 to the accounts and includes remuneration paid to 2 trustees under their contracts of employment, in accordance with the provisions of Clause 6 of the Company's Articles of Association. The pay of key management personnel is reviewed annually and normally increased in accordance with average earnings. In view of the nature of the charity this is benchmarked against other similar organisations.

Risk management

The trustees have assessed the major risks to which the church is exposed, in particular those relating to the operations and finances of the church. A detailed analysis of income and expenditure is provided to all trustees every month with the opportunity to raise questions at regular leadership team meetings. The trustees are satisfied that systems are in place to mitigate their exposure to major risk.

All Nations Church, Bedford

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 30 September 2024

Objectives and activities

Aims and objectives

The church's purposes as more fully set out in the objects which form part of the memorandum of association are: - to advance the Christian faith;

- to relieve sickness and financial hardship and to promote and preserve good health by providing funds, goods or services including counselling and support; - to further Christian education; and- to provide, or assist in providing, facilities for those in need, to help improve their conditions of life.

Statement on public benefit

The Trustees confirm that they have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing the Church's aims and objectives and in planning future activities.

Strategic report

The following sections for achievements and performance and financial review form the strategic report of the charity.

All Nations Church, Bedford

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 30 September 2024

Achievements and performance

Introduction

The Church is a member of the Baptist Union and Evangelical Alliance and operates within the Catalyst Network in association with Newfrontiers.

A pre-school has been operating within the Church building for over 40 years, with a good report following the most recent Ofsted inspection. The pre-school continues to enjoy a very good reputation and is known for excellent help to those children with additional needs. The results of this activity are disclosed in note 19 to these financial statements.

The Grove Pregnancy Advice Centre incorporated as a ministry of All Nations Church is based in a separate property at 118 Brickhill Drive. The Grove continues to serve specific needs including support for pregnant mothers and helping those in the first year of birth. The Grove is open to all the community and is staffed by one All Nations Church employee supported by volunteers from elsewhere as well as members of All Nations Church.

We record our appreciation to members of the public and to other churches who continue to support The Grove Pregnancy Advice Centre as well as other organisations serving the community, including the Bedford Foodbank, and Open the Book who make Bible drama presentations to schools.

Premises and facilities

The Baptist Union Corporation Limited, which is a registered charity, continues to be custodian trustee for All Nations church centre at 79 Brickhill Drive MK41 7QF. The other building owned by All Nations church, occupied and used by The Grove Pregnancy Advice Centre, is situated at 118 Brickhill Drive MK41 7QN.

Church report

Membership and attendance

The trustees are the legal members of All Nations as a limited company. During the year over 300 people were recorded on the Church Suite database as members of the Church. Many other families and individuals regularly attend, support and serve, with an average attendance of 270 adults each Sunday.

The Church Centre

The church building at 79 Brickhill Drive is the registered office of All Nations Church, a charitable company limited by guarantee. The majority of the staff team are based in the first-floor offices, and the building houses the congregation every Sunday, as well as numerous activities throughout the week including the Pre-school. The main rooms are available for specific wider community activities such as one of the Bedford Foodbank distribution centres, other charity meetings, and as a polling station on election days. All the main rooms are readily accessible to wheelchair users and parents with pushchairs, including a baby changing room and a toilet designed for wheelchair access.

Operations

The building is open to members of the community throughout the week for activities such as personal prayer and prayer meetings, Youth and Children's activities, Pre-School, Alpha, Joining the Family, and First Steps. Other regular activities include over 55s, Young Adults and Youth, Food Bank, Girls Brigade, Kids Club, Baby and Toddler groups, as well as Missing Peace, Talking Spaces, the Strong Course, Introduction to Prophecy course, the Alpha Course, First Steps and Joining the Family. Other events were multiple Prayer Weeks and the Hope to Bedford Mission Week. Rooms have been rented to outside businesses such as the Acorn Veterinary Clinic, and to groups such as the

All Nations Church, Bedford

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 30 September 2024

Nigerian Fellowship, and to private individuals for birthdays, weddings, funerals, occasional room hire and for bringing donations for the Foodbank and the Grove. As well as the regular activities a Warm Room was offered during the winter months. In addition to routine painting and maintenance, improvements to building and facilities included updating the lights and backing boards for the platform in the auditorium as well as a new carpet in the auditorium. The building hire charging policy was reviewed to cover the increased costs of electricity and gas heating.

Staff Team

The Operations Lead left the church's employment at the end of August and the opportunity was taken to recruit a Ministry Facilitator who was employed in September and a new Operations Lead to start in October. The Children's Lead hours were also increased. The Pre-school Leader stepped down and continued on staff with reduced hours and was replaced by the deputy leader.

Worship and Prayer

All are welcome to attend our regular Sunday Services in the building, or to watch and listen online through our YouTube broadcast. Both in-the-building and online Sunday services consist of a time of worshipping God and a Biblical sermon, with the opportunity to receive prayer in person or online. During the period of this report, we opened a shorter worship and prayer service that was held every Sunday evening. An hour-long prayer meeting held every Wednesday morning is well attended. We have teams of people to help welcome and integrate new people, and the building remained open to community members for personal prayer at every opportunity. We continued to oversee the spiritual and worship activities to facilitate the growth of our diverse multi-ethnic church family for the glory of God.

Communities

We are committed to supporting connections with our multi-national fellowship and strive to facilitate their paths for leadership. Our consistent fellowship with men is aimed at building and empowering families. We provide an automatic virtual translation service on Sundays, a tangible expression of our welcoming heart to immigrants. We continue to exercise our faith for church growth and to serve the poor or lonely. Our ministry, created to reach out, make disciples, and develop opportunities for sharing the Good News with all nations represented in our congregation, is an ongoing work.

Christmas Hampers

Leading up to Christmas we provide food hampers for people in need in our community. During December we again provided nearly 1,000 households with a Christmas hamper, reaching some 2,000 people in Bedford. We are grateful for the support of local schools, businesses and members of the community, as well as church members.

Children and Family Support

During the year many resources have been coming together to develop the children's worship sessions including researching digital registration. The Children's Lead developed the Baptism Prep sessions for our children and has completed this with one child. These are age appropriate and individual sessions that only result in a child being baptised if it is prayerfully discerned that this is spiritually appropriate, due to them having encountered Jesus for themselves. Although we have only baptised one child this year there are at least 12 other children who are interested in either learning about baptism or being baptised.

There were both prayer weeks and mission weeks, which have been very fruitful in seeing children respond to the Gospel and families engage with the Holy Spirit and Kingdom life together. This has at

All Nations Church, Bedford

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 30 September 2024

times brought to the surface safeguarding concerns which have been acted upon through facilitating pastoral care and referrals to other support. We had a great response to our request for August cover for our Sunday children's team, which resulted in more people joining the regular team due to enjoying their taste of children's worship over the summer. Much of the summer term onwards has been putting resources in place to brand the children's worship including a new parent wall, welcome packs, policies, and behaviour resources to aid those who have additional needs. This year also saw the start of our SEND ministry for one child who requires more specific 1:1 support, as a result of a few of the team seeking to support children with SEND. It is intended that this will prayerfully develop into a separate area of ministry as provision expands. Overall, we are seeing growth in our children's worship which is very exciting and there is more to develop in many ways as we continue to invest in the children of All Nations church!

The Toddlers group on Wednesday afternoons continued to be attended by numbers of parents, grandparents and carers from the local community. There were opportunities to support parents and carers in different ways as well as to build relationships with them, and during the year many have attended church events such as community coffee mornings and the Living Nativity as well as church services. We were able to run some Toddler group sessions throughout August to support parents during the long summer break.

Mums and Babies group met weekly throughout the year and was attended by a consistent group of mums. The group offers a place for mums to meet, share experiences and to support one another through the first year of parenthood.

Kids' Club met weekly during term time throughout the year. A committed team of volunteers continued to provide activities for children in school years 2-6.

This year saw the close of the 2nd Bedford Girls Brigade. Many of the team were entering new seasons such as new jobs, or university, which meant insufficient leaders and low numbers of children attending. This process required pastoral care to guide all those involved as they came to terms with 2nd Bedford Girls Brigade closing and we had a fun family fellowship event as an end to their time in this Girls Brigade Company.

The new deputy leader at Pre-school settled into her new role well during the year. She completed an Early Years Professional Development qualification (EYPD) and started a National Professional Qualification in Leadership and Management. One other member of staff started the EYPD qualification during the year. Another member of staff completed an NVQ2 in early years and childcare, while two other staff started their NVQ qualifications. Pre-school staff have undertaken a variety of other training including Autism, Special Needs, Communication and Speech. During the spring and summer terms Pre-school was part of a research project to raise children's achievement in maths, this involved five practitioners being trained to deliver the programme. We were grateful that Pre-school received a grant from both the Brickhill Ward Councillors and the Parish Councillors to support families in financial difficulties. As a result, we were able to provide weekly breakfast bags for 10 families over several months.

Youth and Young Adults

Our youth work continues to see significant growth in spiritual maturity as well as numerical growth. We regularly gather 20 to 25 of our young people aged 12 to 18 years together on a Sunday morning for time of fellowship and Bible study. These continue every week, and we have seen an increased number of our youth baptised with 15 in total over the last 12 months! It has been an incredible privilege to see our young people wanting to take the next steps in their faith and grow in their own personal walk with Jesus. We continue to pray for more of this!

A new venture is that Youth now meet all together every Wednesday evening, which includes games,

All Nations Church, Bedford

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 30 September 2024

worship, a talk and prayer. This is proving to be a very successful link between each Sunday gathering, providing a great chance for our youth to have the opportunity to connect outside of Sunday morning services and with their peers.

An increased number of people were taken to Newday 2024 with a total of 74 on site; many meeting powerfully with Jesus with three giving their lives to Jesus for the first time! Newday was again highlighted by a number of young people who were baptised during the year; the youth leaders and team are excited for all that the Lord is going to do over the next year.

Young Adults has been redeveloped, now meeting at 5.30pm every Sunday afternoon. This includes prayer and Bible study, sometimes with an invited speaker, and often followed by going out to socialise together afterwards. We were pleased to be able to appoint two of the Young Adults as the new leaders of Young Adults for all those aged 18 to 30 years.

The Grove Pregnancy Advice Centre

The Grove Pregnancy Advice Centre incorporated as a ministry of All Nations Church is based in a separate property at 118 Brickhill Drive. The Grove is open to all the community and is staffed by one All Nations Church part time employee supported by volunteers from elsewhere as well as members of All Nations Church.

The Grove continues to serve specific needs including supporting those struggling to come to terms with varying kinds of baby loss during pregnancy and practical support for those going through financial hardship during the first year of their baby's life. During the year 92 different clients contacted the Grove, including those with a crisis pregnancy and seeking support post abortion or following a miscarriage. The Family Support section provides baby clothes and the loan of equipment to families in need from birth to one year across the Bedford Borough.

We are grateful for the practical support and donations from members of the community as well as members of All Nations Church.

Communications, Media and Technology

All Nations continues to develop technical facilities and communication/social media strategies, with some very visible developments, and others perhaps less obvious. The past year has seen a significant overhaul of our worship stage area with brand-new DMX-controlled lighting and back wall re-upholstery, expansion of the in-ear monitoring system that was installed the previous year, and other new equipment. The worship area also had a new, larger, illuminated wooden Cross permanently installed, and the technical desk at the back of the space has also seen numerous improvements (including a new radio mic antenna system, camera monitors, and more). Temporary side-fill speakers have been installed to improve the coverage of our existing PA system until it can be modernised, and standardised worship volume levels have now been established which are constantly monitored via an accurate sound pressure level meter.

Fixed QR codes are now on the back of every chair in the worship area, with codes for both Giving and Translation. A new Kids Work display is also currently under construction to advertise the Kids Work and enable electronic sign-up, and a brand-new New Life folder pack was designed for new Christians. Tablets have been purchased and set-up for electronic Kids Work registration and are soon to be deployed.

Teams continue to grow (albeit slowly), with the exciting development that many of our team members are now young people. They have a hunger to help, with the youngest on the camera team being only 11, but extremely capable. A new Social Media & Photography team was also assembled with the goal of revitalising our social media presence, which I believe was achieved. The output from this has slowed over the last 2 months, with some re-organisation needed to shuffle tasks around, but this will be

All Nations Church, Bedford

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 30 September 2024

rebooted for the New Year. Weekly "Sermon Shorts" are now being filmed and uploaded as Reels, featuring key sermon points which have been driving engagement, and we are now also uploading each week's sermon to Spotify & Apple Podcasts for easy listening. Our livestream viewership has grown, averaging 45 concurrent viewers each week - sometimes reaching almost 60. The Weekly Update email has been adapted by the Operations Lead, who has dramatically streamlined the content, and a bi-weekly/monthly Reels-style companion video to this is being explored. We are constantly re-assessing these strategies and have been exploring new ones.

Disclosure and Barring Service

DBS applications for All Nations church and pre-school staff and volunteers continue to be submitted through the Christian Safeguarding Service. This is now carried out by the Children's Lead who has responsibility for Safeguarding. The number of applications has declined as more applicants have successfully applied for the Update Service.

Overseas Mission and Support

Our name as All Nations prophetically launches us to go into the nations from the nations. We continue to do that with partnerships and connections in Malawi and Mozambique, Colombia, Albania and Finland.

In August 2024, we sent a team of 7 to Malawi for a mission trip where we served at a leader's conference, visiting the children's home we serve as a church (Janet's House) and visiting some of the projects we have supported financially over these last years. Most notably we visited the 5 acres of land purchased out of our Christmas Offering in December 2023, along with various boreholes that had been established out of funds raised in previous years. Plans are already in place for another visit in 2025.

We continue to support a church planting opportunity in Albania, where a couple from All Nations now live and work, and are active in serving this ministry.

Our senior pastors also got the privilege of visiting Colombia and Finland to serve and further relationships with leaders and ministries in these lands.

Future Developments

We are clearly in a season of growth and expansion as numerically our Sunday services continue to increase, and the use of our building midweek as a hub of mission, community service and care also expands. This is presenting us with space challenges, and we are praying for God's solution in meeting these in the months ahead.

We therefore need to multiply leadership, ministry teams, connect groups, and training and discipleship opportunities to facilitate the spiritual and physical growth the Holy Spirit is bringing to us as a church. This is part of our planning and prayer as we look ahead.

Staff Salary Remuneration Team

The salary remuneration team consists of the non-executive directors and meets annually and as required to consider all aspects of salaries and benefits.

All Nations Church, Bedford

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 30 September 2024

Financial review

The financial statements reflect activities during the twelve months ended 30 September 2024. Presented alongside the financial statements for this period are the comparable amounts as reported in the accounts for the twelve-month period ended 30 September 2023.

Summary of Financial Performance

Total income for the year was £691,215. Total expenditure for the year was £683,944. The surplus for the year was £7,271.

At 30 September 2024 unrestricted reserves were £1,854,300 (2023: £1,861,849). These comprised £1,572,362 (2023: £1,579,163) in the capital fund; £67,284 (2023: £92,042) in the designated future fund and £214,654 (2023: £190,644) of general funds.

Restricted funds at 30 September 2024 amounted to £100,744 (2023: £85,924).

Investment Policy and Returns

The trustees have wide investment powers and the trust's investment policy is to invest the monies not immediately required for the primary purpose of the trust, in such investments as may be thought fit.

Reserves Policy

It is the trustees' policy to hold in unrestricted free reserves the equivalent of two months' general running costs (£96,000) together with an additional one month's salary costs (£35,000). The total required reserves of £131,000 at 30 September 2024 compares to £279,093 of 'free reserves' (i.e. net assets less restricted funds, less tangible fixed assets) held at 30 September 2024.

In addition to free reserves, we also hold in cash, sufficient funds to enable the church to meet its known commitments to beneficiaries both in the UK and abroad (i.e. the restricted fund balance of £100,744).

Plans for future periods

As attendance continues to grow and numbers of new people coming to know Jesus increases, we are looking at the possibility of adding in new Sunday services. We continue to seek the Lord about new groups across the town of Bedford with the aim of establishing new worshipping congregations in due course.

Trustees' responsibilities statement

The trustees, who are also directors for the purposes of company law, are responsible for preparing the trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the charity trustees to prepare financial statements for each year which give a true and fair view of the state of affairs of the charitable company and the incoming resources and application of resources, including the income and expenditure, for that period.

All Nations Church, Bedford

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 30 September 2024

In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the applicable Charities SORP;
- make judgments and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charity's transactions and disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Auditor

Each of the persons who is a trustee at the date of approval of this report confirms that:

- so far as they are aware, there is no relevant audit information of which the charity's auditor is unaware; and
- they have taken all steps that they ought to have taken as a trustee to make themselves aware of any relevant audit information and to establish that the charity's auditor is aware of that information.

The trustees' annual report and the strategic report were approved on 26 June 2025 and signed on behalf of the board of trustees by:



Paul Dowling
Chair of Trustees

All Nations Church, Bedford

Company Limited by Guarantee

Independent Auditor's Report to the Members of All Nations Church, Bedford

Year ended 30 September 2024

Opinion

We have audited the financial statements of All Nations Church, Bedford (the 'charity') for the year ended 30 September 2024 which comprise the statement of financial activities (including income and expenditure account), statement of financial position, statement of cash flows and the related notes, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including FRS 102 The Financial Reporting Standard applicable in the UK and Republic of Ireland (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charity's affairs as at 30 September 2024 and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice;
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charity's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

All Nations Church, Bedford

Company Limited by Guarantee

Independent Auditor's Report to the Members of All Nations Church, Bedford (continued)

Year ended 30 September 2024

Other information

The other information comprises the information included in the annual report, other than the financial statements and our auditor's report thereon. The trustees are responsible for the other information. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Opinions on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the trustees' report for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the trustees' report has been prepared in accordance with applicable legal requirements.

Matters on which we are required to report by exception

In the light of the knowledge and understanding of the charity and its environment obtained in the course of the audit, we have not identified material misstatements in the trustees' report.

We have nothing to report in respect of the following matters in relation to which the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit.

All Nations Church, Bedford

Company Limited by Guarantee

Independent Auditor's Report to the Members of All Nations Church, Bedford (continued)

Year ended 30 September 2024

Responsibilities of trustees

As explained more fully in the trustees' responsibilities statement, the trustees (who are also the directors for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charity or to cease operations, or have no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

We obtained an understanding of the legal and regulatory framework applicable to the charity and how the charity is complying with that framework. We also enquired of management about their own identification and assessment of the risks of irregularities and reviewed the minutes of meetings of those charged with governance. We considered the susceptibility of the financial statements to material misstatement, including how fraud might occur and we obtained an understanding of the charity's current activities, the scope of its authorisation and the effectiveness of its control environment. These procedures are considered to be sufficient to identify material misstatements in respect of irregularities, including fraud, but cannot be relied upon to detect every potential misstatement.

As part of an audit in accordance with ISAs (UK), we exercise professional judgment and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the internal control.

All Nations Church, Bedford

Company Limited by Guarantee

Independent Auditor's Report to the Members of All Nations Church, Bedford (continued)

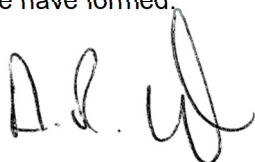
Year ended 30 September 2024

- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the trustees.
- Conclude on the appropriateness of the trustees' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the charity's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the charity to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

Use of our report

This report is made solely to the charity's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charity's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity and the charity's members as a body, for our audit work, for this report, or for the opinions we have formed.



Andrew Robert Upton (Senior Statutory Auditor)

For and on behalf of
Collett Hulance Accountants Limited
Chartered Certified Accountants & statutory auditor
40 Kimbolton Road
Bedford
MK40 2NR

Date: 27th June 2025

All Nations Church, Bedford

Company Limited by Guarantee

Statement of Financial Activities (including income and expenditure account)

Year ended 30 September 2024

		Unrestricted funds	2024 Restricted funds	Total funds	2023 Total funds
	Note	£	£	£	£
Income and endowments					
Donations and legacies	5	434,871	68,558	503,429	474,750
Charitable activities	6	36,195	148,622	184,817	134,180
Investment income	7	2,370	599	2,969	1,749
Total income		<u>473,436</u>	<u>217,779</u>	<u>691,215</u>	<u>610,679</u>
Expenditure					
Expenditure on charitable activities	8,9	<u>475,967</u>	<u>207,977</u>	<u>683,944</u>	<u>653,220</u>
Total expenditure		<u>475,967</u>	<u>207,977</u>	<u>683,944</u>	<u>653,220</u>
Net income/(expenditure)		<u>(2,531)</u>	<u>9,802</u>	<u>7,271</u>	<u>(42,541)</u>
Transfers between funds		(5,018)	5,018	—	—
Net movement in funds		<u>(7,549)</u>	<u>14,820</u>	<u>7,271</u>	<u>(42,541)</u>
Reconciliation of funds					
Total funds brought forward		<u>1,861,849</u>	<u>85,924</u>	<u>1,947,773</u>	<u>1,990,314</u>
Total funds carried forward		<u>1,854,300</u>	<u>100,744</u>	<u>1,955,044</u>	<u>1,947,773</u>

The statement of financial activities includes all gains and losses recognised in the year.
All income and expenditure derive from continuing activities.

The notes on pages 18 to 30 form part of these financial statements.

All Nations Church, Bedford

Company Limited by Guarantee

Statement of Financial Position

30 September 2024

	Note	2024 £	2023 £
Fixed assets			
Tangible fixed assets	13	1,572,362	1,606,663
Current assets			
Debtors	14	12,969	38,718
Cash at bank and in hand		383,186	318,919
		<u>396,155</u>	<u>357,637</u>
Creditors: amounts falling due within one year	15	<u>13,473</u>	<u>16,527</u>
Net current assets		<u>382,682</u>	<u>341,110</u>
Total assets less current liabilities		<u>1,955,044</u>	<u>1,947,773</u>
Net assets		<u>1,955,044</u>	<u>1,947,773</u>
Funds of the charity			
Restricted funds		100,744	85,924
Unrestricted funds		<u>1,854,300</u>	<u>1,861,849</u>
Total charity funds	19	<u>1,955,044</u>	<u>1,947,773</u>

These financial statements were approved by the board of trustees and authorised for issue on 26 June 2025, and are signed on behalf of the board by:



Andrew Ekuban
Trustee

The notes on pages 18 to 30 form part of these financial statements.

All Nations Church, Bedford

Company Limited by Guarantee

Statement of Cash Flows

Year ended 30 September 2024

	2024 £	2023 £
Cash flows from operating activities		
Net income/(expenditure)	7,271	(42,541)
<i>Adjustments for:</i>		
Depreciation of tangible fixed assets	32,297	47,816
Gains on disposal of tangible fixed assets	(841)	—
Government grant income	—	(2,250)
Other interest receivable and similar income	(2,969)	(1,749)
Accrued expenses/(income)	274	(12,247)
<i>Changes in:</i>		
Trade and other debtors	25,749	(12,875)
Trade and other creditors	(768)	(782)
Cash generated from operations	61,013	(24,628)
Interest received	2,969	1,749
Net cash from/(used in) operating activities	<u>63,982</u>	<u>(22,879)</u>
Cash flows from investing activities		
Purchase of tangible assets	—	(30,000)
Proceeds from sale of tangible assets	2,845	—
Net cash from/(used in) investing activities	<u>2,845</u>	<u>(30,000)</u>
Cash flows from financing activities		
Government grant income	—	2,250
Payments of finance lease liabilities	(2,560)	(15,360)
Net cash used in financing activities	<u>(2,560)</u>	<u>(13,110)</u>
Net increase/(decrease) in cash and cash equivalents	64,267	(65,989)
Cash and cash equivalents at beginning of year	<u>318,919</u>	<u>384,908</u>
Cash and cash equivalents at end of year	<u>383,186</u>	<u>318,919</u>

The notes on pages 18 to 30 form part of these financial statements.

All Nations Church, Bedford

Company Limited by Guarantee

Notes to the Financial Statements

Year ended 30 September 2024

1. General information

The charity is a public benefit entity and a private company limited by guarantee, registered in England and Wales and a registered charity in England and Wales. The address of the registered office is Church Centre, 79 Brickhill Drive, Bedford, MK41 7QF.

2. Statement of compliance

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) (effective 1 January 2019) and the Companies Act 2006.

3. Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through income or expenditure.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Going concern

There are no material uncertainties about the charity's ability to continue.

Judgements and key sources of estimation uncertainty

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

Significant judgements

There are no significant judgements (apart from those involving estimations) made by management.

Key sources of estimation uncertainty

Accounting estimates and assumptions are made concerning the future and, by their nature, will rarely equal the related actual outcome. The key assumptions and other sources of estimation uncertainty that have a significant risk of causing a material adjustment to the carrying amounts of assets and liabilities within the next financial year are the rates of depreciation applied to tangible fixed assets. Tangible fixed assets are depreciated at the rates and amounts disclosed in these financial statements and are regarded by management as the most appropriate rates for the relevant categories of assets.

All Nations Church, Bedford

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 30 September 2024

3. Accounting policies *(continued)*

Fund accounting

Unrestricted funds are available for use at the discretion of the trustees to further any of the charity's purposes.

Designated funds are unrestricted funds earmarked by the trustees for particular future project or commitment.

Restricted funds are subjected to restrictions on their expenditure declared by the donor or through the terms of an appeal, and fall into one of two sub-classes: restricted income funds or endowment funds.

Incoming resources

All incoming resources are included in the statement of financial activities when entitlement has passed to the charity; it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income:

- income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably.
- legacy income is recognised when receipt is probable and entitlement is established.
- income from donated goods is measured at the fair value of the goods unless this is impractical to measure reliably, in which case the value is derived from the cost to the donor or the estimated resale value. Donated facilities and services are recognised in the accounts when received if the value can be reliably measured. No amounts are included for the contribution of general volunteers.
- income from contracts for the supply of services is recognised with the delivery of the contracted service. This is classified as unrestricted funds unless there is a contractual requirement for it to be spent on a particular purpose and returned if unspent, in which case it may be regarded as restricted.

All Nations Church, Bedford

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 30 September 2024

3. Accounting policies *(continued)*

Resources expended

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is classified under headings of the statement of financial activities to which it relates:

- expenditure on raising funds includes the costs of all fundraising activities, events, non-charitable trading activities, and the sale of donated goods.
- expenditure on charitable activities includes all costs incurred by a charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities.
- other expenditure includes all expenditure that is neither related to raising funds for the charity nor part of its expenditure on charitable activities.

All costs are allocated to expenditure categories reflecting the use of the resource. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs are apportioned between the activities they contribute to on a reasonable, justifiable and consistent basis.

Tangible assets

Tangible assets are initially recorded at cost, and subsequently stated at cost less any accumulated depreciation and impairment losses. Any tangible assets carried at revalued amounts are recorded at the fair value at the date of revaluation less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

An increase in the carrying amount of an asset as a result of a revaluation, is recognised in other recognised gains and losses, unless it reverses a charge for impairment that has previously been recognised as expenditure within the statement of financial activities. A decrease in the carrying amount of an asset as a result of revaluation, is recognised in other recognised gains and losses, except to which it offsets any previous revaluation gain, in which case the loss is shown within other recognised gains and losses on the statement of financial activities.

Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Freehold property	-	1%, 2% and 5% per annum on net book value
Fixtures and fittings	-	5% and 25% per annum on net book value
Motor vehicles	-	25% per annum on net book value
Equipment	-	33.33% per annum on net book value

All Nations Church, Bedford

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 30 September 2024

3. Accounting policies *(continued)*

Impairment of fixed assets

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date.

For the purposes of impairment testing, when it is not possible to estimate the recoverable amount of an individual asset, an estimate is made of the recoverable amount of the cash-generating unit to which the asset belongs. The cash-generating unit is the smallest identifiable group of assets that includes the asset and generates cash inflows that largely independent of the cash inflows from other assets or groups of assets.

For impairment testing of goodwill, the goodwill acquired in a business combination is, from the acquisition date, allocated to each of the cash-generating units that are expected to benefit from the synergies of the combination, irrespective of whether other assets or liabilities of the charity are assigned to those units.

Finance leases and hire purchase contracts

Assets held under finance leases and hire purchase contracts are recognised in the statement of financial position as assets and liabilities at the lower of the fair value of the assets and the present value of the minimum lease payments, which is determined at the inception of the lease term. Any initial direct costs of the lease are added to the amount recognised as an asset.

Lease payments are apportioned between the finance charges and reduction of the outstanding lease liability using the effective interest method. Finance charges are allocated to each period so as to produce a constant rate of interest on the remaining balance of the liability.

Government grants

Government grants are recognised at the fair value of the asset received or receivable. Grants are not recognised until there is reasonable assurance that the charity will comply with the conditions attaching to them and the grants will be received.

Where the grant does not impose specified future performance-related conditions on the recipient, it is recognised in income when the grant proceeds are received or receivable. Where the grant does impose specified future performance-related conditions on the recipient, it is recognised in income only when the performance-related conditions have been met. Where grants received are prior to satisfying the revenue recognition criteria, they are recognised as a liability.

All Nations Church, Bedford

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 30 September 2024

3. Accounting policies *(continued)*

Financial instruments

A financial asset or a financial liability is recognised only when the charity becomes a party to the contractual provisions of the instrument.

Basic financial instruments are initially recognised at the amount receivable or payable including any related transaction costs.

Current assets and current liabilities are subsequently measured at the cash or other consideration expected to be paid or received and not discounted.

Debt instruments are subsequently measured at amortised cost.

Financial assets that are measured at cost or amortised cost are reviewed for objective evidence of impairment at the end of each reporting date. If there is objective evidence of impairment, an impairment loss is recognised under the appropriate heading in the statement of financial activities in which the initial gain was recognised.

Any reversals of impairment are recognised immediately, to the extent that the reversal does not result in a carrying amount of the financial asset that exceeds what the carrying amount would have been had the impairment not previously been recognised.

Defined contribution plans

Contributions to defined contribution plans are recognised as an expense in the period in which the related service is provided. Prepaid contributions are recognised as an asset to the extent that the prepayment will lead to a reduction in future payments or a cash refund.

When contributions are not expected to be settled wholly within 12 months of the end of the reporting date in which the employees render the related service, the liability is measured on a discounted present value basis. The unwinding of the discount is recognised as an expense in the period in which it arises.

4. Limited by guarantee

The church is constituted as a charitable company, limited by guarantee and has no share capital. In the event of the charitable company being wound up, the liability in respect of the guarantee is limited to £1 per member of the charitable company.

5. Donations and legacies

	Unrestricted Funds £	Restricted Funds £	Total Funds 2024 £
Donations			
Offerings and gifts	360,664	61,345	422,009
Income tax recovered on gifts	74,207	7,213	81,420

All Nations Church, Bedford

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 30 September 2024

5. Donations and legacies *(continued)*

	Unrestricted Funds £	Restricted Funds £	Total Funds 2024 £
Grants			
Government grant income	—	—	—
	<u>434,871</u>	<u>68,558</u>	<u>503,429</u>
	Unrestricted Funds £	Restricted Funds £	Total Funds 2023 £
Donations			
Offerings and gifts	342,032	59,468	401,500
Income tax recovered on gifts	65,026	5,974	71,000
Grants			
Government grant income	—	2,250	2,250
	<u>407,058</u>	<u>67,692</u>	<u>474,750</u>

Government grant income of £nil in 2024 (2023: £2,250 for staff training).

6. Charitable activities

	Unrestricted Funds £	Restricted Funds £	Total Funds 2024 £
Contributions for use of premises	16,644	—	16,644
Income from charitable activities	19,551	148,622	168,173
	<u>36,195</u>	<u>148,622</u>	<u>184,817</u>
	Unrestricted Funds £	Restricted Funds £	Total Funds 2023 £
Contributions for use of premises	4,235	190	4,425
Income from charitable activities	17,314	112,441	129,755
	<u>21,549</u>	<u>112,631</u>	<u>134,180</u>

7. Investment income

	Unrestricted Funds £	Restricted Funds £	Total Funds 2024 £
Investment income - bank interest	2,370	599	2,969
	<u>2,370</u>	<u>599</u>	<u>2,969</u>

All Nations Church, Bedford

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 30 September 2024

7. Investment income *(continued)*

	Unrestricted Funds £	Restricted Funds £	Total Funds 2023 £
Investment income - bank interest	1,345	404	1,749
	<u>1,345</u>	<u>404</u>	<u>1,749</u>

8. Expenditure on charitable activities by fund type

	Unrestricted Funds £	Restricted Funds £	Total Funds 2024 £
Staff costs	335,910	114,328	450,238
Governance and support costs	45,213	20,862	66,075
Premises costs	51,366	2,615	53,982
Church based mission costs	28,905	30,344	59,249
Other mission costs	14,573	39,828	54,400
	<u>475,967</u>	<u>207,977</u>	<u>683,944</u>

	Unrestricted Funds £	Restricted Funds £	Total Funds 2023 £
Staff costs	319,198	104,711	423,910
Governance and support costs	40,631	6,818	47,449
Premises costs	76,093	2,202	78,294
Church based mission costs	15,766	33,855	49,621
Other mission costs	7,308	46,638	53,946
	<u>458,996</u>	<u>194,224</u>	<u>653,220</u>

9. Expenditure on charitable activities by activity type

	Activities undertaken directly £	Total funds 2024 £	Total fund 2023 £
Staff costs	450,238	450,238	423,910
Governance and support costs	66,075	66,075	47,449
Premises costs	53,982	53,982	78,294
Church based mission costs	59,249	59,249	49,621
Other mission costs	54,400	54,400	53,946
	<u>683,944</u>	<u>683,944</u>	<u>653,220</u>

All Nations Church, Bedford

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 30 September 2024

10. Net income/(expenditure)

Net income/(expenditure) is stated after charging/(crediting):

	2024	2023
	£	£
Depreciation of tangible fixed assets	32,297	47,816
Gains on disposal tangible fixed assets	(841)	—
Auditors' remuneration	7,380	7,080
	<u> </u>	<u> </u>

11. Staff costs

The total staff costs and employee benefits for the reporting period are analysed as follows:

	2024	2023
	£	£
Wages and salaries	386,707	373,163
Social security costs	31,208	21,393
Employer contributions to pension plans	30,636	28,155
Other employee benefits	1,687	1,199
	<u>450,238</u>	<u>423,910</u>

The average head count of employees during the year was 20 (2023: 21). The average number of full-time equivalent employees during the year is analysed as follows:

	2024	2023
	No.	No.
Church staff	11	10
Nursery staff	9	11
	<u>20</u>	<u>21</u>

No employee received employee benefits of more than £60,000 during the year (2023: nil).

Key Management Personnel

Key management personnel include all persons that have authority and responsibility for planning, directing and controlling the activities of the charity. The total compensation paid to key management personnel for services provided to the charity was £153,736 (2023: £153,736).

12. Trustee remuneration and expenses

Key management personnel remuneration includes remuneration paid to 2 trustees under their contracts of employment, in accordance with the provisions of Clause 6 of the Company's Articles of Association. Remuneration paid to trustees is as follows:

	2024		2023	
	2024 Salary	2024 Pension contributions	2023 Salary	2023 Pension contributions
	£	£	£	£
Mr R Green	46,294	8,190	46,294	8,190
Ms C Aladewolu	22,248	2,225	22,248	2,225

During the year, no trustees were reimbursed travel expenses (2023: nil).

All Nations Church, Bedford

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 30 September 2024

13. Tangible fixed assets

	Freehold property £	Fixtures and fittings £	Motor vehicles £	Equipment £	Total £
Cost					
At 1 October 2023	1,978,565	145,945	4,250	145,094	2,273,854
Disposals	—	—	(4,250)	—	(4,250)
At 30 September 2024	<u>1,978,565</u>	<u>145,945</u>	<u>—</u>	<u>145,094</u>	<u>2,269,604</u>
Depreciation					
At 1 October 2023	416,550	117,479	1,576	131,586	667,191
Charge for the year	23,091	2,319	670	6,217	32,297
Disposals	—	—	(2,246)	—	(2,246)
At 30 September 2024	<u>439,641</u>	<u>119,798</u>	<u>—</u>	<u>137,803</u>	<u>697,242</u>
Carrying amount					
At 30 September 2024	<u>1,538,924</u>	<u>26,147</u>	<u>—</u>	<u>7,291</u>	<u>1,572,362</u>
At 30 September 2023	<u>1,562,015</u>	<u>28,466</u>	<u>2,674</u>	<u>13,508</u>	<u>1,606,663</u>

The church is the beneficial owner of All Nations Church Centre, the legal title to which is held by the Church's custodian trustee The Baptist Union Corporation.

All Nations Church, Bedford is the owner of 118 Brickhill Drive, Bedford.

Tangible fixed assets held at valuation

The amounts shown for freehold property are based upon valuations made on 4 November 1993 for insurance purposes and subsequent additions at cost.

Under the transitional provisions of Financial Reporting Standard 15, the Church retained the valuation at 4 November 1993 and opted to depreciate buildings, rather than a policy of regular revaluation. Under the transitional provisions of FRS 102 the Church has continued to retain and depreciate the 1993 valuation.

All Nations Church, Bedford

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 30 September 2024

13. Tangible fixed assets *(continued)*

In respect of tangible fixed assets held at valuation, the aggregate cost, depreciation and comparable carrying amount that would have been recognised if the assets had been carried under the historical cost model are as follows:

	Freehold property £
At 30 September 2024	
Aggregate cost	487,222
Aggregate depreciation	—
Carrying value	<u>487,222</u>
At 30 September 2023	
Aggregate cost	487,222
Aggregate depreciation	—
Carrying value	<u>487,222</u>

Finance leases and hire purchase contracts

Included within the carrying value of tangible fixed assets are the following amounts relating to assets held under finance leases or hire purchase agreements:

	Equipment £
At 30 September 2024	—
At 30 September 2023	<u>2,560</u>

14. Debtors

	2024 £	2023 £
Prepayments and accrued income	2,689	7,623
Other debtors	10,280	31,095
	<u>12,969</u>	<u>38,718</u>

15. Creditors: amounts falling due within one year

	2024 £	2023 £
Accruals and deferred income	8,145	7,871
Social security and other taxes	5,328	6,096
Obligations under finance leases and hire purchase contracts	—	2,560
	<u>13,473</u>	<u>16,527</u>

Obligations under finance leases and hire purchase contracts are secured on the assets acquired.

All Nations Church, Bedford

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 30 September 2024

16. Finance leases and hire purchase contracts

The total future minimum lease payments under finance leases and hire purchase contracts are as follows:

	2024 £	2023 £
Not later than 1 year	—	2,560

17. Pensions and other post-retirement benefits

Defined contribution plans

The amount recognised in income or expenditure as an expense in relation to defined contribution plans was £30,636 (2023: £28,155).

18. Government grants

The amounts recognised in the financial statements for government grants are as follows:

	2024 £	2023 £
Recognised in income from donations and legacies:		
Government grants income	—	2,250

19. Analysis of charitable funds

Unrestricted funds

	At 1 October 2023 £	Income £	Expenditure £	Transfers £	At 30 September 2024 £
General funds	190,644	470,695	(444,512)	(2,173)	214,654
Capital fund	1,579,163	—	(31,455)	24,654	1,572,362
Designated fund	92,042	2,741	—	(27,499)	67,284
	<u>1,861,849</u>	<u>473,436</u>	<u>(475,967)</u>	<u>(5,018)</u>	<u>1,854,300</u>

	At 1 October 2022 £	Income £	Expenditure £	Transfers £	At 30 September 2023 £
General funds	181,475	427,384	(413,680)	(4,535)	190,644
Capital fund	1,624,479	—	(45,316)	—	1,579,163
Designated fund	89,474	2,568	—	—	92,042
	<u>1,895,428</u>	<u>429,952</u>	<u>(458,996)</u>	<u>(4,535)</u>	<u>1,861,849</u>

All Nations Church, Bedford

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 30 September 2024

19. Analysis of charitable funds *(continued)*

Unrestricted fund are the 'free reserves' after allowing for the restricted and designated funds.

Capital fund is an unrestricted fund which recognises the value of fixed assets held and not therefore freely available to be expended.

Designated fund comprises a 'future fund' which is set aside by the trustees for activities relating to the growth of the church.

Restricted funds are subject to restrictions on their expenditure imposed by the donor or through the terms of an appeal. Restricted funds include the Pre-School and other funds as described below.

Restricted funds

	At 1 October 2023 £	Income £	Expenditure £	Transfers £	At 30 September 2024 £
Pregnancy counselling	—	4,656	(9,595)	5,018	79
All Nations Pre-School	61,173	149,135	(144,751)	—	65,557
Appeals	2,268	4,727	(9)	(2,268)	4,718
Christmas in a box	1,796	4,616	(2,313)	—	4,099
Compassion	15,343	306	(939)	—	14,710
Malawi widows and orphans	2,837	28,012	(29,457)	2,268	3,660
Education Africa	2,507	8,756	(7,120)	—	4,143
Christmas appeal	—	17,371	(13,793)	—	3,578
Youth	—	200	—	—	200
	<u>85,924</u>	<u>217,779</u>	<u>(207,977)</u>	<u>5,018</u>	<u>100,744</u>

	At 1 October 2022 £	Income £	Expenditure £	Transfers £	At 30 September 2023 £
Pregnancy counselling	—	4,715	(8,369)	3,654	—
All Nations Pre-School	66,339	114,970	(120,136)	—	61,173
Appeals	—	29,874	(27,606)	—	2,268
Christmas in a box	5,081	1,975	(5,260)	—	1,796
Compassion	15,034	1,083	(774)	—	15,343
Malawi widows and orphans	3,645	9,365	(10,173)	—	2,837
Education Africa	4,787	6,580	(8,860)	—	2,507
Christmas appeal	—	12,165	(13,046)	881	—
Youth	—	—	—	—	—
	<u>94,886</u>	<u>180,727</u>	<u>(194,224)</u>	<u>4,535</u>	<u>85,924</u>

All Nations Church, Bedford

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 30 September 2024

20. Analysis of net assets between funds

	Unrestricted Funds £	Restricted Funds £	Total Funds 2024 £
Tangible fixed assets	1,572,362	–	1,572,362
Current assets	295,411	100,744	396,155
Creditors less than 1 year	(13,473)	–	(13,473)
Net assets	1,854,300	100,744	1,955,044

	Unrestricted Funds £	Restricted Funds £	Total Funds 2023 £
Tangible fixed assets	1,606,663	–	1,606,663
Current assets	271,713	85,924	357,637
Creditors less than 1 year	(16,527)	–	(16,527)
Net assets	1,861,849	85,924	1,947,773

21. Analysis of changes in net debt

	At 1 Oct 2023 £	Cash flows £	At 30 Sep 2024 £
Cash at bank and in hand	318,919	64,267	383,186
Debt due within one year	(2,560)	2,560	–
	316,359	66,827	383,186

22. Related parties

Trustee donations to the church amounted to £45,680 (2023: £35,342).